

dinCloud Case Study: Bank of England

Overview

When Bank of England, a leading mortgage lender, recently sought a technology refresh, dinCloud provided a solution that not only met their technology requirements, it addressed some long-standing operational challenges that had been facing the business.

Cloud Application for Loan Origination

Bank of England conducts its business through a channel of 60+ lending branches that operate nationwide. Equipping these independent branches with technology assets, through the traditional means of delivering IT on-premise posed a number of challenges for the business including:

- Painstaking burden of purchasing, maintaining and tracking hardware assets between geographically dispersed branches
- Cost of shipping assets back and forth between branches
- Security concerns because highly sensitive client data is processed through physical endpoints

Further complicating matters, Bank of England, who was positioned for rapid growth, required a platform that would scale quickly, could be maintained easily, and automated as much as possible.

Leveraging Cloud to Address Operational Challenges in the Loan Origination Industry

dinCloud was able to address these challenges and introduce new efficiencies to the business via its hosted desktop offering.

Today Bank of England deploys virtual desktops to its branches, allowing them the flexibility to “bring their own” device but with the shared infrastructure – and security reassurance – of a file share that stores company data securely in the cloud. dinCloud’s solution also provides the peace of mind of Business Continuity/Disaster Recovery, with its architecture providing a contingency for asset recovery following a disruptive event. Without the burden of maintaining physical hardware and infrastructure, the dinCloud client assumes less risk and is able to get new branch offices up and running quickly and efficiently.

An added financial benefit is that Bank of England can now charge individual branches based on consumption of cloud services, so that these operational costs are distributed accurately in the P&L of individual branches.

Drew Klos, the CDW cloud solution specialist who worked with dinCloud on the engagement, had this to say of the virtual desktop solution: “dinCloud allows customers to provision in real time and manage all facets of the

endpoints. They have invested heavily in to their DaaS offering and it shows. The automation, reporting and control that customers get with dinCloud's DaaS platform is second to none."

Patrick McCarriar, director of information technology at Bank of England, says dinCloud's platform has drastically helped improve their operations. "We had a challenge keeping pace with the rate at which our business was expanding into new branches. Traditional IT processes were holding us back. With dinCloud, and the agility of its platform, I can get new branches up and running quickly, which is of tremendous value to our business.

We were also looking to implement a solution that allowed us to keep ahead of the dynamic security requirements of the finance industry. dinCloud has enabled us to streamline the implementation and maintenance of security controls by providing a seamless, coherent network for all of my IT assets. That efficiency and flexibility not only ensures the integrity of my environment, but also grants our customers peace of mind."

Bank of England has plans to expand its cloud environment potentially with dinCloud's hosted app platform.

For additional information about dinCloud services for the lending industry, see: <https://www.dincloud.com/cloud-services-for-the-lending-industry>

About dinCloud

dinCloud is a Cloud Services Provider (CSP) that helps organizations rapidly migrate to the cloud, provided via its strong channel base of Value Added Resellers (VARs) and Managed Service Providers (MSPs). Each customer's dedicated private virtual data center provides hosted workspaces and hosted virtual servers, which are controlled through dinManage, dinCloud's web-based cloud management console. dinCloud's subscription-based services are tailored to fit a

range of business models resulting in reduced cost, enhanced security, control, and productivity.

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About Bank of England

Bank of England Mortgage is a division of the Bank of England, a locally owned community bank located in England, Arkansas. We provide our clients with the expertise and services that are traditionally offered by the largest financial services institutions in the country - with the integrity of a local community bank.

Our decisions are made locally - with a full understanding of clients' needs and the mortgage program that will satisfy them. But that's not new for us.

To be sure, since 1898, we have dedicated ourselves to these principles: Put the client first, know his goals, and identify the best way to attain them. Our clients receive personal attention focused on helping them achieve the American Dream of homeownership.

Building on that foundation, we have grown to a company of more than 1000 employees with branches in over 38 states. We have 93 locations nationwide to serve your mortgage needs.