

## *Managing Risk and Security Efficiently and Affordably*

When it comes to assessing risks, a Business Impact Analysis (BIA) should be performed at least once every three years to quantify the financial and other risks of a service disruption. However, it really depends on the bank. If you've expanded your services significantly or added new systems, it may also be time to refresh your BIA to more accurately assess your current business risks. The same is true of banks that have recently merged. The industry is constantly evolving and as your organization changes and expands, so can the potential risks you must address. We try to make it as easy as possible for banks to comply with NCUA regulations for risk assessment and keep their business continuity plans viable and up-to-date with our CU Recover system.

As technology continues to evolve, banks have more options to efficiently manage their organization's overall business risks. One of the biggest risks to a bank is data loss due to a catastrophic server failure or other disaster. Putting a strong system in place to backup data automatically and restore it quickly is vital and increases efficiency. Many banks still use some form of tape backup. This is a very inefficient and manual process and can extend service disruptions due to the slower recovery process.

As customers' use of remote services has increased, so has the need for banks to enhance their backup and recovery plans to meet customer demand for uninterrupted access to their account information. Another way to increase efficiency and affordably manage risk is to create wider support for your business continuity plan across the organization. Business Continuity is not just an IT function, but affects all areas of the bank. When each department head has access to review and update their portion of the plan on a regular basis, things run much more smoothly when service disruptions occur.

All of our solutions were created to help banks manage the risks of service disruptions efficiently and affordably. One of our newest solutions, The Replicator, helps banks manage risk by significantly reducing their recovery time. By combining several technologies, The Replicator offers a full data backup, restoration and transportation solution that fully encrypts data for secure offsite backup. Restores can be done locally or remotely and the solution is hardware independent. As banks look for ways to manage risk, we encourage them to reach out to our team of business continuity planning experts to find new ways to increase their overall efficiency and recover faster.



**Kirk Drake**  
CEO

**Kirk Drake** is founder and CEO of Ongoing Operations and brings more than 15 years of experience in the Financial Services and Information Technology industries. After spending significant time leading IT Departments and consulting on disaster recovery and business continuity issues, Kirk launched Ongoing Operations in 2005. Kirk has presented to the FFIEC (Federal Financial Institutions Examination Council) on Security Strategies and has been published in SC Magazine. Kirk brings hands-on experience with raising capital and developing companies that leverage team work, collaborative values, and entrepreneurial spirit.

